

**TITLE 660. DEPARTMENT OF SECURITIES
CHAPTER 11. OKLAHOMA UNIFORM SECURITIES ACT OF 2004**

**SUBCHAPTER 7. INVESTMENT ADVISERS AND INVESTMENT ADVISER
REPRESENTATIVES
PART 3. LICENSING PROCEDURES**

660:11-7-18. Oil and gas professional exclusion [NEW]

By authority delegated to the Administrator in Section 1-102.17.f of the Securities Act, the following persons shall be excluded from the definition of “investment adviser” only when giving advice, analyses, interpretations or reports that relate to interests in oil, gas, or other mineral leases: a professional geologist, professional engineer or professional geophysicist and professional petroleum landman who is engaged in the business of exploring for and/or producing oil and gas or other valuable minerals as an ongoing business.