

**TITLE 660. DEPARTMENT OF SECURITIES
CHAPTER 11. OKLAHOMA UNIFORM SECURITIES ACT OF 2004**

**SUBCHAPTER 5. BROKER-DEALERS AND AGENTS
PART 3. LICENSING PROCEDURES**

660:11-5-23. Coordinated limited offering issuer agent exemption [NEW]

(a) By authority delegated to the Administrator in Section 1-402.B.9 of the Securities Act, an individual meeting all of the following conditions is determined to be exempt from the registration requirement of Section 1-402 of the Securities Act:

- (1) The subject offering is conducted in a manner to be exempt pursuant to 660:11-11-43.
- (2) The individual represents the issuer in functioning as an agent in the subject offering.
- (3) The individual is not compensated in connection with the agent's participation by the payment of commissions or other remuneration based, directly or indirectly, on transactions in those securities.
- (4) Such individual has not within the past five (5) years been subject to the following in connection with a violation of a state or federal securities law or regulation: an order denying, suspending or revoking registration or a cease and desist order of the Administrator; any similar order, judgment, or decree by another state securities agency, the United States Securities and Exchange Commission, or any self-regulatory securities organization; or an order of any court of competent jurisdiction temporarily, preliminarily or permanently enjoining such person.
- (5) The exemption is only available with respect to transactions in the subject offering. However, the individual is not prohibited from qualifying for this exemption with respect to any other offering so long as all requirements are satisfied.